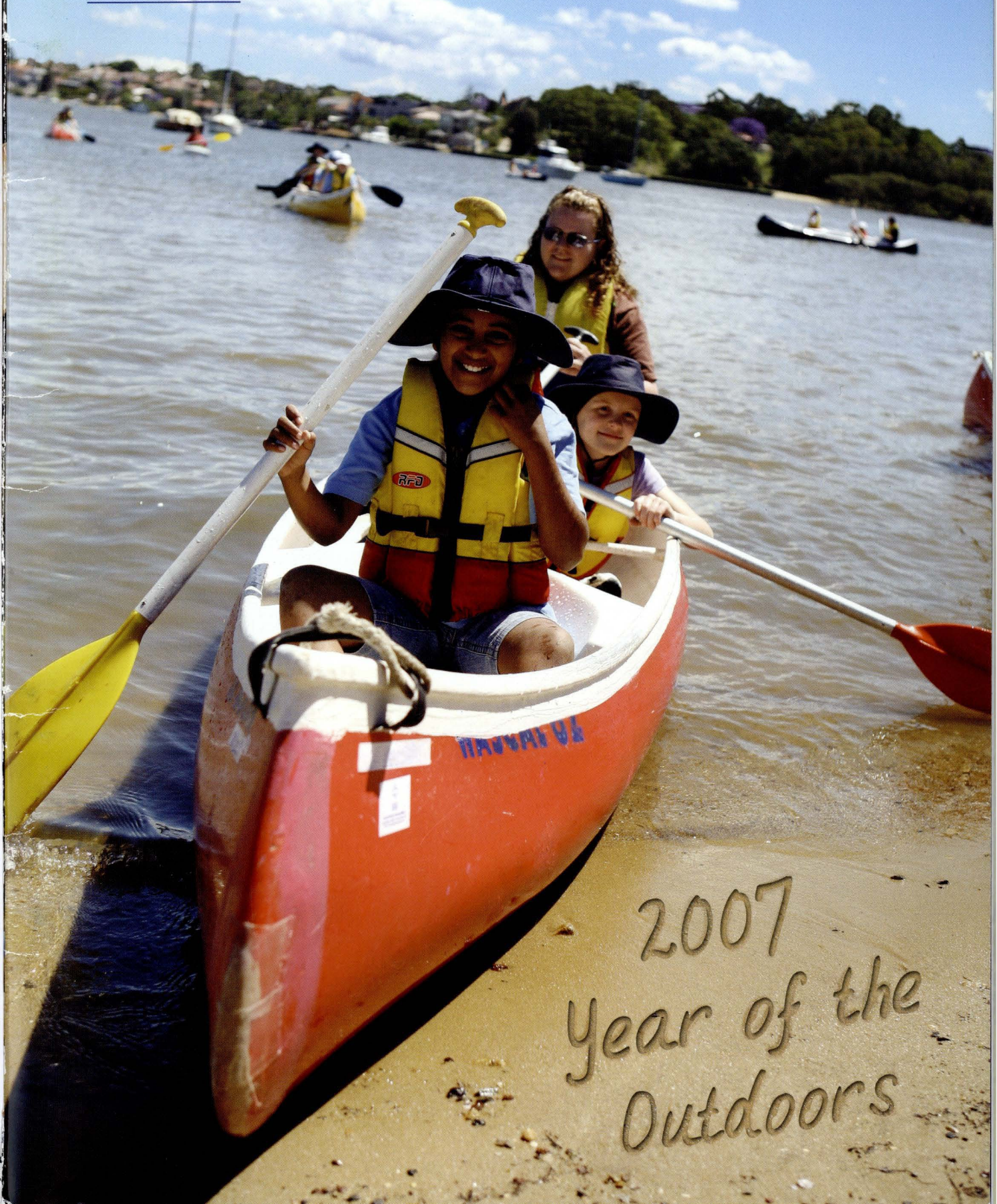




GIRL GUIDES  
AUSTRALIA

# Annual Report



2007  
Year of the  
Outdoors



girls worldwide say

“10 million girls...1 voice”

World Association of Girl Guides and Girl Scouts  
Association mondiale des Guides et des Eclaireuses  
Asociación Mundial de las Guías Scouts

### **Africa Region**

Benin, People's Republic of  
Botswana  
Burkina Faso  
Burundi  
Cameroon  
Central Africa Republic  
Chad  
Congo  
Gambia, The  
Ghana  
Guinea  
Ivory Coast  
Kenya  
Lesotho  
Liberia  
Madagascar  
Malawi  
Mauritius  
Namibia  
Nigeria  
Rwanda  
Senegal  
Sierra Leone  
South Africa  
Swaziland  
Tanzania  
Togo  
Uganda  
Zambia  
Zimbabwe

### **Arab Region**

Bahrain  
Egypt, Arab Republic of  
Arab Republic of Jordan  
Kuwait  
Lebanon  
Libya  
Mauritania  
Oman, Sultanate of  
Qatar  
Sudan  
Tunisia  
United Arab Emirates  
Yemen Republic

### **Asia Pacific Region**

Australia  
Bangladesh  
Brunei Darussalam  
Cambodia  
Cook Islands  
Fiji  
Hong Kong  
India  
Japan  
Kiribati  
Korea  
Malaysia  
Maldives  
Mongolia

Nepal  
New Zealand  
Pakistan  
Papua New Guinea  
Philippines  
Samoa  
Singapore  
Solomon Islands  
Sri Lanka  
Taiwan  
Thailand  
Tonga  
Vanuatu

### **Europe Region**

Armenia  
Austria  
Belarus  
Belgium  
Cyprus  
Czech Republic  
Denmark  
Estonia  
Finland  
France  
Georgia  
Germany  
Greece  
Hungary  
Iceland  
Ireland  
Israel  
Italy

Latvia  
Liechtenstein  
Luxembourg  
Malta  
Monaco  
Netherlands  
Norway  
Poland  
Portugal  
Romania  
Russian Federation  
San Marino  
Slovak Republic  
Slovenia  
Spain  
Sweden  
Switzerland  
Turkey  
Ukraine  
United Kingdom

### **Western Hemisphere Region**

Antigua & Barbuda  
Argentina  
Aruba  
Bahamas  
Barbados  
Belize  
Bolivia  
Brazil

Canada  
Chile  
Colombia  
Costa Rica  
Dominica  
Dominican Republic  
Ecuador  
El Salvador  
Grenada  
Guatemala  
Guyana  
Haiti  
Honduras  
Jamaica  
Mexico  
Netherlands Antilles  
Nicaragua  
Panama, Republic of  
Paraguay  
Peru  
Saint Kitts & Nevis  
Saint Lucia  
Saint Vincents & The Grenadines  
Surinam  
Trinidad & Tobago  
United States of America  
Uruguay  
Venezuela



# Chairman's Report



Girl Guides Victoria completed a very successful year. In this report, I will focus on governance and management with details of events and activities in other sections throughout this Annual Report.

The Executive Committee of Girl Guides Victoria is required under the

Constitution to manage the affairs of Girl Guides Victoria with elected and non-elected members working hard to ensure the smooth running of the organisation.

The Executive Committee welcomed three new members: Belinda Abbott, Fiona Bennett, Tess Davies, reappointed two members: Margaret Devlin and Barbara Young and farewelled three members.

The culmination and implementation of our work in the area of governance and management saw the approval of the changes to the Constitution by State Council at their meeting in May. This created the position of Chairman of Girl Guides Victoria, as distinct from the State Commissioner position.

The Human Resources Sub Committee spent many months establishing the procedure for the selection and appointment of the next State Commissioner. This resulted in the appointment of Noella Kershaw in August as the State Commissioner Elect. The members of the HR Committee are to be thanked for all their hard work and persistence to ensure this process was as smooth and efficient as possible.

The inaugural Chairman of Girl Guides Victoria was elected by the Executive Committee at their meeting in October. We were thrilled that Elizabeth Adnams was appointed to this position.

The Executive members met regularly for meetings and also spent a day in July planning for the future and developing strategies for the organisation. The Ways of Work which were implemented in 2006 functioned efficiently with every Executive Committee member also serving on a sub committee. Much work was accomplished by the sub committees and this will continue.

Girl Guides Victoria is very fortunate to have such dedicated people who are willing to give of their time and expertise to serve on the Executive Committee and we thank them sincerely for their hard work.

The State Commissioner's Team made a decision at the end of 2006 to try to visit every Region during 2007. The aim of the visit was to not only meet Region personnel but show a PowerPoint presentation giving current information about Guiding. This was a very positive communication tool and ensured the same information was heard all over the State by Leaders, Trefoil Guild members and other interested people.

Our aim was nearly achieved! The Team visited 27 out of the 28 Regions and showed the PowerPoint presentation to 23 Regions. We also attended many major events and functions throughout Victoria. Jill, Shelley and Jane join me in thanking all the Regions for their generosity and hospitality. Highlights of the year can be found throughout this Annual Report.

As State Commissioner and Chairman of the Executive Committee, I wish to thank all Leaders and Volunteers for their commitment and dedication during 2007. Girl Guides Victoria could not operate without this, as we all strive to provide an outstanding Guiding experience for girls and young women.

Ellen Boyd  
STATE COMMISSIONER

## State Executive Committee Meetings

Name	Total Possible	Leave of Absence	Total Attended	Name	Total Possible	Leave of Absence	Total Attended
Ellen Boyd	8		8	Noella Kershaw	2		2
Belinda Abbott #	5		4	Jan Lineker *	3		1
Elizabeth Adnams	8		8	David McDowell	8		6
Sally Alston	8		8	Jane Pennington ^	8		8
Fiona Bennett #	5		4	Alecia Rathbone	8		8
Sally Bethune	8	2	4	Helen Reid	8		6
Wendy Cutler	8		7	Lisa Stankiewicz <	5		3
Tess Davies #	5		5	Annette Swaffield	8	2	6
Margaret Devlin	8	1	7	Shelley Van der Werff ^	8		7
Penny Ferris	8		8	Anne Watt *	5		3
Margaret Fitzgerald	8	3	5	Kathy Webb	8	2	6
Jill Jeffery ^	8		8	Barbara Young	8		6

\* Retired at the AGM - 26 May 2007

# Elected at the AGM - 26 May 2007

< Resigned in July 2007

^ Non voting

# The Executive Committee

**Ellen Boyd**  
State Commissioner



State Commissioner since 2003.

**Jill Jeffery**  
Assistant State Commissioner



Assistant State Commissioner since 2003.

**Jane Pennington**  
Assistant State Commissioner



Assistant State Commissioner since 2003.

**Shelley Van der Werff**  
Assistant State Commissioner



Assistant State Commissioner since 2003.

**Belinda Abbott**



Elected to the Executive in May 2007.

**Elizabeth Adnams**



Elected to the Executive in 2006.

**Sally Alston**



Executive member since 1999.

**Fiona Bennett**



Elected to the Executive in May 2007.

**Sally Bethune**



Elected to the Executive in 2006.

**Wendy Cutler**



Executive member since May 2005.

**Tess Davies**



Elected to the Executive in May 2007.

**Margaret Devlin**



Executive member since April 2005.

**Penny Ferris**



Executive member since October 2004.

**Margaret Fitzgerald**



Executive member since 2002.

**David McDowell**



Treasurer since 2003.

**Alecia Rathbone**



Elected to the Executive in 2006.

**Helen Reid**



Elected to the Executive in 2006.

**Annette Swaffield**



Executive member since 2002.

**Kathy Webb**



Elected to the Executive in 2006.

**Barbara Young**



Executive member since August 2005.

**Noella Kershaw**  
State Commissioner Elect

Appointed 4 August 2007.



# From the Chief Executive Officer



*Change: If you're not riding the wave of change... You'll find yourself beneath it.*

Over the last few years we have been changing the way we do things in order to present Guiding with a more contemporary face.

This change has created a variety

of responses from our members – young and older – both positive and negative. So the question is, how do we please everyone? The reality is that we cannot please everyone. What we need to understand is that things cannot stay the same as they have always been no matter how good we believe them to have been.

In 2007 we were extremely fortunate to have Kathy Cloninger, the CEO of Girl Scouts of the USA and Dr Michael Carr-Gregg speak at our inaugural Girls Rock event which was held in February at the Melbourne Convention Centre. Over 450 people heard Kathy speak about the issues facing the Girl Scouts and some of the measures they are putting in place to change the Girl Scouts. Michael spoke of the issues facing girls today and highlighted the vulnerability of girls and young women in Australia today. The areas of concern for girls were; alcohol, sleep hygiene, cyber safety, mental health issues and the cult of the celebrity. During the course of 2007 we took the information from Girls Rock around the State, in a series of workshops to raise these issues with our Guide Leaders. But still, more work needs to be done.

In a book entitled *Third Sector* by Mark Lyons (2001) he makes the following observation:

Many organisations formed in the late nineteenth and early twentieth century for young people, the "Ys", the scouts and guides, have found it hard to retain a relevance in the 1980's and 1990s. In some cases the organisations remain under the control of people who joined as young people many decades before and who are reluctant to adapt or abandon

practices that were appropriate in the days of their youth but no longer. The average age of scouts and guides has been falling as the organisations seek younger (and more compliant) members whom they fail to hold once puberty is reached and full sensitivity to the world of peer models occurs.

We need to understand that to continue to evolve and remain relevant, we need to continually change our perspective. This does not mean that we need to change our values. Our values are the things which underpin everything we do, they are at the core of the organisation; the change is about adapting how we deliver those values to a new generation who behave and communicate in ways that many of us may find difficult to comprehend; this is where change can be daunting for us.

New ways of working and new thinking are required to address the changes that need to be made. Our motto of "Be Prepared" is as valid today as it was 98 years ago. The rate of change that has occurred within society has taken us by surprise but in true Guiding spirit, we are preparing to meet these changes and to move forward so that we can continue to deliver on our mission of **Helping girls and young women grow into confident, self-respecting, responsible community members.**

Over the last 12 months we have been working hard to develop a strategic direction and an implementation plan to move Guiding forward in Victoria. In 2008, the results of this planning will be shared with our members and the community. There is one thing that everyone can be certain of and that is, that change will need to continue to occur so that we remain relevant to the girls and young women of today.

**Wendy Lewis**  
CHIEF EXECUTIVE OFFICER



# Treasurer's Report

In last year's report I was upbeat but cautionary. I was upbeat because of the way we achieved last year's result, which was by engineering a very strong balance sheet. I was cautionary because even though we recorded a net surplus, at an operating level we were still losing money. This has not changed. And I cautioned that the positive impact from a rising stock market can easily be reversed when the stock market suffers a downturn. However I was not expecting that downturn to happen so soon nor to be so dramatic.

Our financial results for 2007 are not good, but they are not as bad as they look. We had the benefit of an increase in dividends and interest. But we also had the impact of the downturn in the Australian stock market that looks worse on paper than it really is.

We have accumulated a substantial portfolio of investments in shares and other traded securities which was worth \$7.9 million at the end of 2007. In 2007 we received \$728,000 of dividends and interest. In 2006 we received \$359,000.

The increase was the result of investing additional funds in early 2007 from the sale of our Clarke Street building and receiving \$143,000 from a one off transaction from a share buy-back by BHP Billiton.

The \$143,000 is an example of how our investment advisor at UBS Wealth Management works on our behalf to maximize the return from our investments. When BHP Billiton announced the share buy-back, we purchased shares to increase the size of the dividend and capital return we would receive. Given the current state of the stock market, other buy-backs are unlikely to occur in the near future.

Our stream of dividends and interest will not be as high in 2008 because we will not have the benefit of share buy-backs, but dividends in general will continue at similar levels as 2007 and interest rates should remain high. Even though the stock market is in downturn, companies avoid reducing dividends per share, almost at any cost, because of the negative message a decrease sends to the market.

In 2007, we recorded a net loss of \$382,000. In 2006 we recorded a net surplus of \$298,000. The reason for the turnaround is the change in the value of our investments.

Accounting standards require us to recognise the increase or decrease in value of our investments as a gain or loss in our income statement. In 2006, our investments increased in value by \$983,000. In 2007, they decreased in value by \$162,000.

But the downturn in the stock market had only begun in late 2007. It has continued into 2008, with the period January to March this year recording the worst quarterly performance in the Australian share market in over 20 years. The bad news is the value of our investments has fallen another \$1.2 million in this time. The good news is the stock market is currently improving and our unrealised loss is getting smaller over time. The key word here is unrealised. We don't actually lose money until we sell some of the shares.

To put the downturn into perspective, the fall to the end of March returned the Australian stock market to the same level as it was in May 2006 and by mid May it was trading at the same level as February 2007. The value of our investments at the end of March was \$6.8 million, but by mid May this had increased to \$7.1 million. The stock market continues to improve.

It's not proper accounting, but I like to look at the income statement excluding the change in value of our investments, to look at what can be described as the underlying operating activities of the organisation. Excluding this change in value, our result in 2007 was a net loss of \$220,000. The same figure in 2006 was a net loss of \$684,000.

As we have done for many years, we continue to lose money on our operating activities. For our long term survival, we must work to become breakeven at this level. In other words, our operating revenue needs to be equal or better than our operating expenses.

This is our challenge. It is a very big challenge. We will not fix the finances of Girl Guides Victoria by tinkering around the edges. That time has long gone. Are we ready to accept the challenge?

My thanks as always to all the people involved in preparing the annual financial report and in providing financial support, advice and governance throughout the year. In particular, my thanks to Wendy and her team, to our investment advisor at UBS Wealth Management, to David Nairn and his team from our auditors HLB Mann Judd and to all the members of my Finance Committee.

David McDowell  
TREASURER



# Training

The Training Department competed an incredibly busy year with a variety of trainings offered, ranging from one day workshops for adults to residential trainings for youth members. The highlight was the very successful Kaleidoscope Training Event at Britannia Park in April 2007. This event was attended by over 100 Leaders and the feedback from participants was fantastic. The weekend was a mix of training, social sessions and activities and proved to be a hit with all who attended. How important is an event when Agnes herself, along with best friend Blanche, accepted an invitation to join us for breakfast!

Good Grief - Difficult Kids, Flag Etiquette, Anaphylaxis and many Further Development Modules were offered as one day trainings. These proved to be very popular days, full of extremely useful information for the general running of Units, while also being used as part of the Leader Appraisal.

Six trainers completed Certificate IV in Leadership and Certificate IV in Frontline Management and with some additional modules, these Leaders will now become the mentors and assessors for these certificates. Girl Guides Victoria now offers all Leaders the opportunity to be able to work on these certificates by applying through the Training Department, (some conditions apply). We thank Scouts Victoria for their support with the introduction of these certificates.

HOP, LEAP, JUMPS trainings are absolutely a must for young women to attend. The days are incredible, with our youth members, young and old alike, learning leadership skills to take back and use in their Units or Patrols.

FLY is the residential training which is the requirement for the Queen's Guide Award but can be attended by any Guide over the age of 15 years. It is a special experience to have one or two girls in a Unit working on their Queen's Guide but to be able to work with a large group at a FLY training is a magic weekend and an insight into our future Leaders.



# Program Activities

2007 saw Guides reveling in the opportunities the diverse program offers. To begin the year, a group of 24 Guides attended the Australian Scout Jamboree and this was just the start of a number of camping events held throughout the year, including the successful State Camp.

Another first was the Timewarp Jamborella for Guides aged 5 to 9, held at the Iluka campsite. This 3 day camp was such a success that a bigger event is planned for 2008. Focusing on the younger age group also saw Old MacDonald and Time Traveller events.



The older Guides enjoyed successful events such as Reality Check and Rylah Adventure, designed and organized by 14 -17 year old Guides for their own age group. Shindig completed the year for the older Guides.

Race Around Melbourne saw over 1000 Guides and Leaders having fun and being seen around Melbourne and the suburbs in May.

The Guide Program is not only about the Outdoors, as a group of girls spent a day at Behind the Curtain learning about various aspects of the theatre, as well as performing for their parents.

The girls also had a chance to have their say through the Australian Guides Say Project. The results will be seen in 2008.

# Outdoors

The outdoors is a vital part of the Australian Guide Program, offering girls opportunities to challenge themselves in new ways and learn their place in world.

Members had the opportunity to participate in many outdoor activities throughout the state, run at Unit, District, Region and State level. In particular, many events were held to celebrate the beginning of Scouting by Lord Baden-Powell, at the first Scout camp held at Brownsea Island in 1907.

Victoria held a State Camp for 10-17 year old Guides to celebrate this beginning. All camp participants took part in traditional outdoor activities, as enjoyed by the first Scouts, such as stalking, tracking, knotting, flag making, shelter making, mattress making and telling yarns.

Adventurous activities enjoyed by our members included abseiling, flying fox, surfing, canoeing, cascading, caving, expeditions, high ropes courses, horse riding, kayaking, rafting, rock climbing, scuba diving and snow skiing.



Many Leaders obtained Outdoor Further Development Modules in 2007 and many have had their camping qualifications appraised. In total, there are 309 camping qualifications held by 706 qualified Leaders in Victoria.

# International

International enjoyed an action-packed year, with the focus being on The Cambodian Connections Project, which began with the visit of the Executive Director of the Girl Guides Association of Cambodia (GGAC) during April and May. Phally's visit was especially valuable to country Units who have few opportunities to meet international visitors.

The Rainbow Camp was the Service component of the highly successful Camping in Cambodia part of the project. In July, a team of six Victorians aged between 19 and 30 financed, organised, and ran a 3-day camp for approximately 40 young Cambodian Leaders, in order to provide a model of camp-craft for the Cambodians to adapt and build on. The team also assisted with swimming lessons for Leaders and exchanged games and crafts at several Units. As part of their own cultural experiences, they enjoyed several different kinds of homestay, visited the Day Care Centre run by GGAC, took cooking lessons, observed the process of producing traditional silk fabrics by hand, visited the Zoo and the Royal Palace in Phnom Penh and explored the famous Angkor Wat at Siem Reap.

A special badge was introduced to encourage all members to 'Build a Bridge to Cambodia'. This involves learning more about Cambodia's culture, history and Guiding. The concept of connection is made practical through fundraising and other activities designed to provide support for Girl Guides of Cambodia.

To round out the year, a second Victorian team of six, with a wider age range and known as Cambodia Travels, financed and assisted with running a round robin activity day called 'Monkey Business'. The team also took two young Cambodian Leaders with them on their visit to Siem Reap and enjoyed cultural exchanges..

In 2007 Victorians took advantage of the following international opportunities:

- Guides, Leaders and Trefoil members enjoyed tours of New Zealand at various time of the year.
- Eleven Victorians took part in the Four World Centres Tour, discovering the unique qualities of each of the

- World Centres.
- Jacqui Siebel returned to Thailand, this time as Australian team leader of the Guiding Overseas Linked with Development (GOLD) project, working in conjunction with a team from Girlguiding UK, to present programs on health and hygiene to Thai Guides and Leaders.
- Two Leaders undertook a training weekend in New Zealand to prepare for taking Guides with special needs to camp. They later staffed on the New Zealand Centenary Jamboree. Two Guides also enjoyed this event.

Other activities for the year included:

- A residential International Conference for 26 enthusiastic adults, including lots of information, fun and friendships.
- Another very popular 'Make n Take' Workshop, providing more ideas for crafty items to take or send overseas
- Two publications - the *Make and Take Booklet* and *Ready for Adventure* - a guide to taking a Unit or other group overseas yourself.
- 200 Guides and 20 Leaders took part in JOTA/JOTI – the worldwide Jamboree held annually, either by radio or on the internet.



# Women of Note

Women of Note (WON) is a diverse group of women who support Girl Guides Victoria, with the broad aims of raising community awareness of the importance of Guiding and extending the range of independent professional advice, skills and support available to Guiding.

During 2007 WON continued to build on the Management and Activities Plan adopted at the end of 2006 and to strengthen the relationship with Girl Guides Victoria and extend its support of girls and young women to the broader community. At the end of 2007 WON had 51 members, a slight drop on 2006's all time high of 54 members, however new members continue to be attracted to WON, with six women receiving their WON brooches during 2007.

Key activities for WON are divided into events for members, mentor breakfasts for young women in the wider community, and support of the Leaders for Life Program. Member events included the annual dinner on 6 March at The Lyceum Club, with guest speaker Belinda Abbott, a graduate of the first Leaders for Life program in 2002 and long time member of Girl Guides. A special "nibbles and drinks" event on 25 July saw WON forge a new link with Fitted for Work, the organisation that works with long-term unemployed women returning to the workforce. WON made a donation of \$500 to Fitted for Work from funds raised by



the Melbourne Mentor Breakfast. On 20 November the End of Year Cocktail Party was held at Ruyton Girls School with guest speaker Noella Kershaw, WON and then State Commissioner (SC) Elect, who spoke about her journey to the role of SC. This was also Ellen Boyd's final WON function as SC and provided an opportunity to thank her for a job well done.

The Mentor Breakfast (MB) Program commenced with Daylesford's second MB at Pepper's Springs Retreat, Hepburn, on 8 March with guest speaker Angela Carey, the first female editor at *The Courier*, a Ballarat and Region daily newspaper since 1867. She spoke about balancing her life around her young family and demanding role as an editor of a large rural newspaper. The 12th Melbourne MB on Friday 11 May 2007 at the Hilton on the Park Hotel in East Melbourne heard from guest speaker Fiona Iacovangelo (daughter of Mary Martin on the WON Committee), a former Brownie and Girl Guide, who told of her quest to become a Zoo Keeper at Melbourne Zoo. The 11th Casey Mentor Breakfast was held on 9 August with guest speaker Amey Lee who spoke about changing careers. The breakfast was followed by a workshop on "Life Journey", facilitated by Jayne Eramo from NAB. Our thanks to the convenors of these breakfasts, Glenda Fleischer (Daylesford), Lynne Cox (Melbourne) and Rita Hartney (Casey) for their efforts.

WON again supported the Leaders for Life program as mentors for the participants and workshop presenters and was represented by Rita Hartney, who arranged the workshop presenters and co-ordinated the mentors.

Paula Tomsett will continue as the WON Committee Chairman in 2008 with the support of Mary Martin, Winnie Lam, Lynne Cox, Pauline Ahearne, Anne Antoniou and Robyn Whiteley.

## Leaders For Life

Leaders for Life is a personal and professional development program, initiated in 2001 by Girl Guides Victoria with support from Women of Note. It is designed to offer Guide Leaders the opportunity to enhance their life skills and broaden their horizons.

Participants develop their knowledge and skills in a wide variety of topics ranging from public speaking, financial planning and budgeting, event management, goal setting, health and well-being, networking, resume writing, interview skills, liaising with the media and time management. They also undertake individual and group activities, designed to give practical experience in applying the skill areas explored in the workshop program. Each participant is matched with her own mentor to provide guidance and encouragement through the year.

Eleven Leaders from across Victoria undertook the Leaders for Life journey in 2007:

Louise Clark	Maroondah Region
Kim Hampton	North Central Region
Julia Harris	Acheron Region
Carol Hosking	South Metro Region
Julie Kala	North Central Region
Melissa McArdle	North Central Region
Jill Morris	North Central Region
Jill Pemberton	North Central Region
Veronica Tute	Maroondah Region
Sharon Wakely	Barwon Region
Ingrid Widdison	Ballarat Region

Girl Guides Victoria would like to thank the 2007 Leaders for Life Mentors who have given their support to the participants throughout the year: Helen Bath, Helen Boak, Leonie Christopherson, Tess Davies, Rita Hartney, Libby Howlett, Maria Kinnes, Wendy Lewis, Sandra Roach, Elspeth Sharp and Robyn Whiteley. Many of the mentors also shared their skills as 2007 Leaders for Life Presenters but we would also like to thank to Ronnie Atlas, Heather Barton, Linda Crook, Virginia Kirton, Jessie McAuliffe and Kay Vrieze, for sharing their professional skills and experience. The in-kind support provided to the Leaders for Life program by YWCA Victoria, AGL and Scallywags Socks is also greatly appreciated.

Special thanks also to the Leaders for Life Committee: Margaret Fitzgerald (Convenor), Jan McMenamin, Linda Crook, Belinda Abbott and Rita Hartney (Women of Note Representative).



# Blue & Gold Society

During 2007, membership of the Blue & Gold Society grew to 78 members and 22 life members. The purpose of the Society is for members to network and attend functions and to be ambassadors for Girl Guides Victoria.

During the year, the Society held three wonderful events for members and friends.

## An Afternoon Tea at Government House on Tuesday 3 April

The President of Girl Guides Victoria, Mrs Jan de Kretser, invited members of the Blue & Gold Society to afternoon tea at Government House on Tuesday 3 April 2007. Over 65 members enjoyed the occasion, which was held in the State Room of Government House. The guests were treated to a wonderful afternoon tea, took the opportunity to catch up with friends and make new acquaintances and were also able to marvel at the beauty of parts of the House. During the function, Mrs de Kretser was awarded Life Membership of the Blue & Gold Society.

## Lunch at the Melbourne Town Hall on Thursday 7 June

The Guest Speaker at this function was Jacinta Allan, in her capacity (at the time) as Victorian Minister for Women's Affairs. Jacinta spoke about her passion for politics and being the youngest woman to be elected to the Victorian Parliament, in 1999, at the age of 25, to the seat of Bendigo East.

## Cocktail Party at Melbourne Town Hall on Friday 23 November

The final event for the year was a Cocktail Party at the Melbourne Town Hall. This function commenced three years ago and during this time has attracted Linden Edgell and Mrs Sylvia Walton OAM as its guest speakers. This year's guest speaker was Sally Browne, a fashion designer and motivational speaker, who spoke to the gathering about her journey so far.

The Blue & Gold Society has had another successful year and is looking forward to holding further events and providing opportunities for members to support Guiding in Victoria.



# Trefoil Guild

The past year has been a busy one. The Annual General Meeting was held in Warrnambool, when Irene Kerry finished her term as Adviser and Jan Allitt commenced her term. A farewell was held at a later date. The afternoon tea was well attended and Irene was thanked for her work, over the five years she held office.



The 24 Hour Gathering was held at Iluka, with Dolphin Trefoil Guild organising the event very capably. Trefoil Guild members support Guiding and the wider community. Some of the ways they helped in 2007 included the donation of an outdoor cooking area, by Patanga Trefoil Guild, for Iluka campsite: Cappuccino

Trefoil Guild ably catered for The Australian Training for Trainers, held at Britannia Park and Waminda Trefoil Guild provided tea towels and serviettes for the participants.

Many Trefoil Guild members were seen out and about the streets of Melbourne at check points for Race Around Melbourne. Members also supported many local Guiding projects, such as assessing at Stradbroke, teaching craft to the younger girls and acting as Resource Personnel for Units in their areas.

Fundraising activities, such as the Biggest Morning Tea for the Anti-Cancer Council, were held in many areas.

New polo shirts in navy with a pink Trefoil have been introduced. Rugby tops and waistcoats are in the pipeline. We hope that the newly created image will assist with encouraging new members to join.

Two Guilds have had to close this year because of the age of their members; Argana and Eumemmerring but we welcome Mitcham Oak Trefoil Guild to the group.

# Awards

## Queen's Guide Awards

<b>Carmel Barber</b>	Warrior Ranger Guides	<b>Sunshine Herbert</b>	Ballarat Choc Chic Ranger Guides
<b>Pamela Bethell</b>	Casinia In-A-Sack Ranger Guides	<b>Laura Hughes</b>	Kanyaka Yakkana 14-18 Guides
<b>Rebecca Branch</b>	Barwon Kamballa Guides	<b>Bridget Mutton</b>	2nd Mooroolbark Ranger Guides
<b>Emma Brett</b>	Plenty Ranger Guides	<b>Sarah Scully</b>	1st Brighton Ranger Guides
<b>Caitlin Dunne</b>	Stradbroke Ranger Guides	<b>Amy Spark</b>	Lorax Lot Ranger Guides
<b>Amy Elsom</b>	Dimboola Ranger Guides	<b>Melissa Wellard</b>	3rd Melton Guides
<b>Emma Gregory</b>	Kanyaka Yakkana 14-18 Guides	<b>Kaitlin Wright</b>	Amani Guides, Lone Region



## Endeavour Awards

**Bronze**  
213

**Silver**  
69

**Gold**  
11

### Junior BP Awards

**Total awarded in 2007:**

146

### BP Awards

**Total awarded in 2007:**

29

### OBP Awards

**Erin Wicking**  
Tapalinga Olave Program Unit

**Alexandra McBurnie**  
Lone Region

**Guide Awards**

**The Emu**

**Karen Chatto**  
Ballarat Region

**The Wattle**

**Della McGraw**  
Murray Region

**Raywin Jamieson**  
Sunraysia Region

**Sandy Thornton**  
West Metro Region

**The Banksia**

**Alecia Rathbone**  
Acheron Region

**Doreen West**  
Yarra Valley Region

**Dorothy Murdoch**  
Goulburn Region

**Jacqueline Mills**  
Wimmera Region

**The Boronia**

**Faye Cairns**  
Yarra Valley Region

**Heather Collins**  
Ballarat Region

**Jan Allitt**  
Ballarat Region

**Sandra Bradshaw**  
Yarra Valley Region

**Blossom Awards**

Dulcie O'Keefe	Ann McGregor	Helen Curruthers	Marianne Gilbert	Shelly Goss
Jessica Torney	Dot Farnham	Mary Broz	Pamela Barber	Marilyn Browne
Tania Young	Narelle Griffin	Tracey Isaacs	Dianne Haby	Janis Elliott
Lillian Beard	Sue Steegstra	Debbie Forth	Lisa Harris	Kaitlyn Anderson
Jennifer Kirk	Betty Darbyshire	Tracey Roberts	Glenda Moorhead	Carmel Healy
Lorrie Murphy	Marina Alessio	Karen Ashton Bradley	Lynne Pyers	Diane Jackson
Svetlana Lineham	Judy Blake	Sandy Bateman	Melissa Hendy	Roxanne Purvis
Judith Furr	Michelle Cunningham	Sandra Roach	Margaret Hendy	Barbara Handson
Margaret Tesselaar	Dawn Dousha	Samantha Bourke	Bridget Allison	Wendy Moon
Anne Lawlor	Miriam Groube	Glenys Carter	Melanie Smith	Samantha Brick
Debbie	Jenny Watson	Goulburn Valley	Ellen Hallihan	Linda Hall
McGeachin-Woff	Geoffrey Daniel	Mullana	Debbi Chamberlain	Katy Zajarski
Janet Wason	Ashleigh Woods	Bronwyn Hastings	Ruth Humphries	<b>Shirley Bridges</b>
Beverley Farquharson	Janet Pilmore	Jacci Mills	Kris Thornton	<b>Lorraine Murfett</b>
Sandy Watkins	Grace Williams	Sue Williams	Lorraine Waller	Rebecca Sheen
Amber Bawdon	Frances Casey	Marion Bayles	Robyn Garbutt	
Marilla James	Wendy Meyers	Lorraine Roberts	Melanie Matthews	

**Long Service Awards**

<b>5 Years</b>	<b>20 Years</b>	<b>35 Years</b>	<b>50 Years</b>
32	13	7	4
<b>10 Years</b>	<b>25 Years</b>	<b>40 Years</b>	<b>55 Years</b>
15	10	5	1
<b>15 Years</b>	<b>30 Years</b>	<b>45 Years</b>	<b>60 Years</b>
13	10	2	1

**Total number of awards:**

113

**Combined number of years these members have contributed to the organisation:**

2165



# Highlights of 2007



**Australian Scout Jamboree at Elmore**

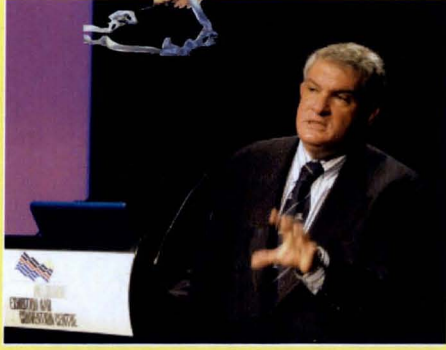
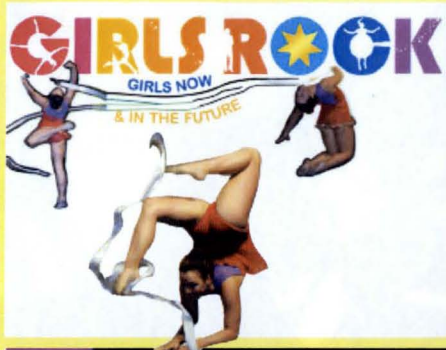


**Tikana State Camp at Britannia Park**



**Timewarp Jamborella at Iluka**





Girls Rock Conference



Race Around Melbourne

# Around the Regions



Victoria is divided into 28 Regions – 26 geographical Regions plus the Lone Region and State Region. During 2007, the Region Leaders have worked tirelessly in the management of their Regions to ensure that Guiding is delivered to as many girls as possible. The Region Leaders meet four times each year to discuss issues and to network and share ideas and to provide support for each other.

The fires earlier in the year and the ongoing drought have brought hardship to many rural and regional areas. The Barwon Region initiated and the Regions agreed to create a Disaster Fund. A number of Regions provided donations to

commence this Fund and members of Guiding have provided additional support. This Fund is used to provide financial support to members to attend events and pay membership fees.

In 2007 the Region of the Year was introduced to acknowledge the work of the Region that achieved the best result, against a list of set criteria. The winner of the 2007 award was the Wimmera Region and the Region Leader for Wimmera, Marion Smith, was presented with a plaque and a cheque in recognition of the Region's achievement at the 2008 Girls Rock event, which was held in February.

## REGION

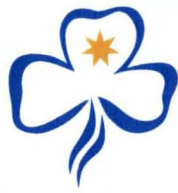
Acheron  
Ballarat  
Barree  
Barwon  
Baw Baw  
Black Forest  
Casinia  
Dandenong Valley  
East Metro  
Gippsland  
Goulburn  
Hume  
Lones  
Maroondah  
Mornington Peninsula  
Murray  
North Central  
North Metro  
Otway/Western Plains  
Outer Eastern  
South Metro  
State  
Sunraysia  
West Metro  
Western Border  
Wimmera  
Woorayl  
Yarra Valley

## REGION LEADER

Sandy McElroy  
Louisa Taylor  
Leone Derriman  
Olive Saunders  
Jane Withers-Cleverly  
Janet Ward  
Gail Alexander  
Helen Smith  
Anne McLennan  
Margaret Bell  
Margaret McNeill  
Andrea Hardwicke  
Toni Peters  
Elizabeth Adnams  
Pam Schafer  
Yvonne Stewart  
Joanne Howard  
Pam Woodhams  
Kate Williams  
Loretta Sanders  
Julie Armstrong  
Gaie Maddock  
Janine O'Kane  
Jill Hills  
Jan Lineker  
Marion Smith  
Christine Oliver  
Claire Elso



The Executive Committee commenced a pilot program to appoint an Area Development Manager. The appointment, which will run until March 2008, is designed to support a group of Region Leaders in the areas of promotion, making contacts within the community and provide advice to Region Leaders. This pilot program is clustering Acheron, Baw Baw, Gippsland and Woorayl Regions and Sandy McElroy (Region Leader for Acheron) has been appointed to this position, which is a half-time appointment. Once the pilot program is completed, the Executive will determine what the next steps will be.



GIRL GUIDES  
AUSTRALIA  
VICTORIA

Girl Guides Association of Victoria

# **Financial Statements**

for the year ended  
31 December 2007

**Girl Guides Association of Victoria  
Balance Sheet as at 31 December 2007**

	Notes	2007 \$	2006 \$
<b>Current assets</b>			
Cash and cash equivalents	3	44,084	569,822
Trade and other receivables	4	18,110	2,990,469
Inventories	5	111,269	92,304
Investments - held for Trading	6	7,941,112	5,377,176
Other assets	7	74,130	82,431
Non current asset classified as held for sale - Clarke Street Building	8 (b)	-	-
<b>Total current assets</b>		<u>8,188,705</u>	<u>9,112,202</u>
<b>Non-current assets</b>			
Trade and other receivables	4	16,550	15,905
Property, plant and equipment	8 (a)	2,112,479	2,103,480
<b>Total non-current assets</b>		<u>2,129,029</u>	<u>2,119,385</u>
<b>Total assets</b>		<u>10,317,734</u>	<u>11,231,587</u>
<b>Current liabilities</b>			
Trade and other Payables	9	111,117	581,845
Interest bearing liabilities	10	477,295	517,775
Provisions	11	46,684	36,840
<b>Total current liabilities</b>		<u>635,096</u>	<u>1,136,460</u>
<b>Non Current liabilities</b>			
<b>Total Non Current liabilities</b>		<u>6,435</u>	<u>7,025</u>
<b>Total liabilities</b>		<u>641,531</u>	<u>1,143,485</u>
<b>Net assets</b>		<u>9,676,203</u>	<u>10,088,102</u>
<b>Accumulated Funds</b>			
Reserve Funds	12	2,709,095	2,584,826
Asset Revaluation Reserve	13	1,345,529	1,345,529
Retained Earnings	14	5,621,579	6,157,747
<b>Total equity</b>		<u>9,676,203</u>	<u>10,088,102</u>

The above balance sheet should be read in conjunction with the accompanying notes.

## Income Statement for the year ended 31 December 2007

	Notes	2007 \$	2006 \$
Sales revenue			
Shop sales		196,719	181,228
Biscuit sales		95,343	91,588
		<u>292,062</u>	<u>272,816</u>
Cost of Sales		188,030	172,200
<b>Gross Profit</b>		<u>104,032</u>	<u>100,616</u>
Other operating revenue			
Membership subscriptions		540,204	594,858
Property income		183,112	163,200
Program, event, activity and training fee		243,220	84,946
Dividends & Interest		727,670	358,560
Bequests	15 (b)	23,680	2,921
Donations and grants		88,135	78,804
Cork recycling		8,880	8,357
Realised/Unrealised gain / (loss) on investment portfolio		(161,569)	982,542
Other		110,567	212,471
		<u>1,763,899</u>	<u>2,486,659</u>
<b>Revenue from ordinary activities</b>		<u>1,867,931</u>	<u>2,587,275</u>
Administration expenses		1,210,811	1,020,286
Property expenses		224,009	270,378
Employment expenses		716,126	696,553
Depreciation	15 (a)	98,759	92,227
Borrowing costs		-	37,234
Other Expenses	15 (c)	-	172,134
		<u>2,249,705</u>	<u>2,288,812</u>
<b>Total expenses from ordinary activities</b>		<u>2,249,705</u>	<u>2,288,812</u>
<b>Net surplus/(loss) before income tax</b>	17	(381,774)	298,463
Income tax relating to ordinary activities		-	-
<b>Net surplus/(loss) attributable to the Association</b>		<u>(381,774)</u>	<u>298,463</u>

The above income statement should be read in conjunction with the accompanying notes.

## Cash Flow Statement for the year ending 31 December 2007

	Notes	Inflows/ (outflows) 2007 \$	Inflows/ (outflows) 2006 \$
<b>Cashflows from Operating activities</b>			
Receipts from members and fundraising activities		1,489,859	2,361,750
Payments to suppliers, employees and fund raising activities		(2,593,451)	(2,968,149)
Dividends & Interest received		727,670	358,560
Interest paid/borrowing costs			(37,234)
<b>Net cash flows from (used in) operating activities</b>	18	<u>(375,922)</u>	<u>(285,073)</u>
<b>Cash flows from Investing activities</b>			
Payments for property, plant and equipment		(107,758)	(98,068)
Net proceeds/(payments) for investment portfolio		(2,688,786)	(640,824)
Repayment of Building pool advances		(646)	(5,633)
Net Proceeds into Reserves		(30,126)	(18,876)
Proceeds on sale of non-current asset held for sale		2,677,500	297,500
<b>Net cash flows from (used in) investing activities</b>		<u>(149,816)</u>	<u>(465,901)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>		(525,738)	(750,974)
Cash and cash equivalents at beginning of the financial year	3	569,822	1,320,796
<b>Cash and cash equivalents at the end of the financial year</b>	3	<u>44,084</u>	<u>569,822</u>

The above statement of cash flow statement should be read in conjunction with the accompanying notes.

**Statement of Changes in Equity for the year ended 31 December 2007**

	Net Surplus	Asset Revaluation Reserve	Restricted Funds	Total Equity
At 1 January 2006	6,078,278	1,345,529	2,384,705	9,808,512
Surplus/(Deficit) for the year	298,464	-	-	298,464
Amounts transferred to reserves	(218,995)	-	200,121	(18,874)
Revaluation increment	-	-	-	-
At 31 December 2006	6,157,747	1,345,529	2,584,826	10,088,102
Surplus/(Deficit) for the year	(381,774)	-	-	(381,774)
Amounts transferred to reserves	(154,394)	-	124,269	(30,125)
At 31 December 2007	5,621,579	1,345,529	2,709,095	9,676,203

The above statement of changes in equity should be read in conjunction with the accompanying notes.

**Girl Guides Association of Victoria**  
**31 December 2007**  
**Notes to the financial statements**

**Note 1 Association Information**

The financial report of the Girl Guides Association of Victoria for the year ended 31 December 2007 was authorised for issue in accordance with a resolution of the Executive Committee on 24 April 2008.

**Note 2 Statement of significant accounting policies**

**(a) Basis of Preparation**

The financial report is a general purpose financial report and has been prepared in accordance with applicable Australian Accounting Standards and compliance with the Girl Guides Act 1952.

The financial report has been prepared on an accruals basis and is based on a historical cost basis, except for land and buildings, derivative financial instruments and available-for-sale financial assets that have been measured at fair value.

**(b) Statement of Compliance**

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet effective have not been adopted by the Association for the annual reporting period ending 31 December 2007.

The Executive Committee Members of the Association have reviewed the latest Australian Accounting Standards and Interpretations, and have decided that early adoption is not appropriate for the Association.

The financial report is prepared based on the Australian Accounting Standards, including Australian Accounting Interpretations, and other authoritative pronouncements of the Australian Accounting Standards Board.

**(c) Investments**

All investments are initially recognised at cost, being the fair value of the consideration given and including acquisition charges associated with the investment.

After initial recognition, investments, which are classified as held for trading and available-for-sale, are measured at fair value. Gains or losses on investments held for trading are recognised in the income statement.

For investments that are actively traded in organised financial markets, fair value is determined by reference to Stock Exchange quoted market bid prices at the close of business on the balance sheet date.

Purchases and sales of financial assets that require delivery of assets within the time frame generally established by regulation of convention in the marketplace are recognised on the trade date.

**(d) Revenue**

Revenues are recognised at fair value of the consideration received net of the amounts of goods and services tax.

*Sale of goods* - Revenue is recognised when the significant risk and rewards of ownership of the goods have passed to the buyer and can be measured reliably. Risk and rewards are considered passed to the buyer at the time of delivery of the goods to the customer.

*Interest* - Interest revenue is recognised as it accrues, taking into account the effective yield on the financial asset.

*Membership subscriptions* - Income is recognised upon receipt of funds from members and not the date of invoice.

*Programs, events, activity and training fees* - Revenue is recognised upon commencement of the program.

*Property income* - Revenue is recognised upon occupation of campsites.

*Sale of non-current assets* - The gain or loss is calculated as the difference between the carrying amount of the asset at the time of disposal and the net proceeds on disposal.

*Dividends* - Revenue is recognised when the shareholders' right to receive the payment is established.

*Bequests* - Revenue is recognised upon receipt of funds when control is obtained.

**(e) Cash and cash equivalents**

Cash and short-term deposits in the balance sheet comprise cash at bank and on hand and short-term deposits with an original maturity of three months or less.

For the purposes of the cash flow statement, cash and cash equivalents consist of cash and cash equivalents as defined above.

**(f) Trade and other receivables**

Trade receivables which generally have 30-60 day terms, are recognised and carried at original income amount less an allowance for any uncollectible amounts. Collectability of trade debtors is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that the Association will not be able to collect the debt.

**(g) Inventories**

Inventories are valued at the lower of cost and net realisable value. Costs are assigned on a first-in first-out basis.

**Girl Guides Association of Victoria**  
**Notes to the financial statements (continued)**

**Note 2 Statement of significant accounting policies (continued)**

**(h) Borrowing Costs**

Borrowing costs are recognised as an expense when incurred.

**(i) Property, plant and equipment**

Property, plant and equipment does not include halls and properties held by Regions, Divisions, Districts or Units in the name of Girl Guides Association of Victoria.

The carrying amounts of all non-current assets have been reviewed and, where appropriate, relevant assets have been written down to their recoverable amount (based on future use and disposal as appropriate). In assessing recoverable amounts, the Executive Committee has elected not to take into account the effect of discounting expected net cash flows to their present value.

Plant and equipment is stated at cost less accumulated depreciation and any impairment in value.

Land and buildings are measured at fair value less accumulated depreciation.

*Impairment*

The carrying values of plant and equipment are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

For an asset that does not generate largely independent cash flows, the recoverable amount is determined for the cash-generating unit which the asset belongs.

If any such indication exists and where the carrying values exceed the estimated recoverable amount, the assets for the cash-generating units are written down to their recoverable amount.

The recoverable amount of plant and equipment is the greater of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

Impairment losses recognised in the income statement in the cost of sales line item.

*Depreciation*

Items of property, plant and equipment are depreciated using the straight line method over their estimated useful lives commencing from the time the asset is held ready for use. Freehold buildings used in the production of income and which are to be retained are depreciated at rates which vary with the circumstances. Depreciation rates and methods are reviewed annually for appropriateness.

The depreciation rates used for each class of asset are as follows:

	<b>2007</b>	<b>2006</b>
Freehold buildings and improvements	2.5%	2.5%
Guide-Scout Sailing Centre	2.5%	2.5%
Campsite buildings and improvements	2.5%	2.5%
Plant, motor vehicles, furniture and equipment	10.0 - 33.0%	10.0 - 33.0%

*Revaluations*

Following initial recognition at cost, land and buildings are carried at a revalued amount which is the fair value at the date of the revaluation less any subsequent accumulated depreciation on buildings and accumulated impairment losses.

Fair value is determined by reference to market-based evidence, which is the amount for which the assets could be exchanged between a knowledgeable willing buyer and a knowledgeable willing seller in an arm's length transaction as at the valuation date.

Any revaluation surplus is credited to the asset revaluation reserve included in the equity section of the balance sheet unless it reverses a revaluation decrease of the same asset class previously recognised in the income statement.

Any revaluation deficit is recognised in the income statement unless it directly offsets a previous surplus of the same asset class in the asset revaluation reserve.

In addition, any accumulated depreciation as at revaluation date is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Upon disposal, any revaluation reserve relating to the particular asset being sold is transferred to retained earnings.

Independent valuations are performed with sufficient regularity to ensure that the carrying amount does not differ materially from the asset's fair value at balance sheet date.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset.

*Disposals*

An item of property, plant and equipment is derecognised upon disposal or when no further future economic benefits are

**Girl Guides Association of Victoria**  
**Notes to the financial statements (continued)**

**Note 2 Statement of significant accounting policies (continued)**

expected from its use or disposal.

Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the item) is included in the income statement in the year the item is derecognised.

**(j) Trade and other payables**

Trade and other payables are carried at amortised cost. They represent liabilities for goods and services provided to the Association prior to end of the financial year that are unpaid and arise when the Association becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are usually paid within 30 days of recognition.

**(k) Employee Benefits**

**(i) Wages, salaries, annual leave and sick leave**

Liabilities for wages and salaries, including non-monetary benefits, annual leave and accumulating sick leave expected to be settled within 12 months of the reporting date are recognised in respect of employees' services. They are measured at the amounts expected to be paid when the liabilities are settled. Liabilities for non-accumulating sick leave are recognised when the leave is taken and are measured at the rates paid or payable.

**(ii) Superannuation**

Contributions have been made to an approved superannuation fund and the contributions charged as expenses when incurred.

**(iii) Long Service Leave**

The liability for long service leave is recognised and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wages and salary levels, experience of employee departures, and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currencies that match, as closely as possible the estimated future cash outflows.

**(l) Income tax**

The Girl Guides Association of Victoria (Guides Victoria) is an exempt body pursuant to Sub-division 50-B of the Income Tax Assessment Act 1997.

**(m) Restricted bequest reserves**

Restricted bequests comprise an accumulation of specific donations received over a period of time. They are recognised as revenue initially with a subsequent transfer to reserves. These funds are invested on behalf of the Association in short term deposits at call accounts or ordinary shares and the returns generated are available for use in specified operations of its business.

**(n) Goods and services tax**

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST is not recoverable from the Australian Taxation Office (ATO). In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables in the balance sheet are shown inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the balance sheet.

Cash flows are included in the cash flow statement on a gross basis and the GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

**Girl Guides Association of Victoria**  
**Notes to the financial statements (continued)**

**Note 3 Cash and cash equivalents**

	2007 \$	2006 \$
At bank and on hand	(2,734)	271,485
Short term deposits	46,817	298,337
	<u>44,084</u>	<u>569,822</u>

Cash at bank bears an average floating interest rate of 6.5% (2006: 5.0%)  
Short term deposits comprise Bank Bills that bear an interest rate of 6.36%.

**Note 4 Trade and other receivables**

**Current**

Trade debtors	18,110	15,469
Other receivables		2,975,000
	<u>18,110</u>	<u>2,990,469</u>

**Non-current**

Building pool advances	16,550	15,905
	<u>16,550</u>	<u>15,905</u>

Building pool advances bear a fixed interest rate of 4% (2006: 7.0%).  
Trade Debtors are non interest bearing and are generally on 30-day terms.

**Note 5 Inventories**

**Current**

Finished goods at cost	111,269	92,304
	<u>111,269</u>	<u>92,304</u>

**Note 6 Available-for-sale Financial Assets**

**Current**

At fair value shares - listed	7,941,112	5,377,176
	<u>7,941,112</u>	<u>5,377,176</u>

Available-for-sale financial assets consist of investments in ordinary shares, and other traded securities and therefore have no fixed maturity date or coupon rate.

**Note 7 Other assets**

**Current**

Prepaid expenses and accrued revenue	74,130	82,431
	<u>74,130</u>	<u>82,431</u>

**Girl Guides Association of Victoria**  
**Notes to the financial statements (continued)**

**Note 8(a) Property, plant & equipment**

	2007 \$	2006 \$
Land at independent valuation	<u>1,410,000</u>	<u>1,410,000</u>
	<u>1,410,000</u>	<u>1,410,000</u>
Guide Centre Building Improvements at cost	42,038	
less accumulated depreciation	<u>(2,436)</u>	<u>-</u>
	<u>39,602</u>	<u>-</u>
Guide Scout Sailing Centre at cost	64,812	64,812
less accumulated depreciation	<u>(45,368)</u>	<u>(43,748)</u>
	<u>19,444</u>	<u>21,064</u>
Campsites buildings & improvements at independent valuation at cost	584,012	584,012
less accumulated depreciation	<u>(76,936)</u>	<u>(51,165)</u>
	<u>507,076</u>	<u>532,847</u>
Plant, furniture & equipment at cost	777,193	711,473
less accumulated depreciation	<u>(640,836)</u>	<u>(582,134)</u>
	<u>136,357</u>	<u>129,339</u>
Motor vehicles at cost	145,770	145,770
less accumulated depreciation	<u>(145,770)</u>	<u>(135,540)</u>
	<u>-</u>	<u>10,230</u>
Total Property, Plant & Equipment	<u>2,112,479</u>	<u>2,103,480</u>

**Note 8(b) Non Current asset classified as held for sale**

An independent valuation of land and buildings was carried out as at 31 December 2004 on the basis of open market values for existing use.

On 24 November 2005 the Executive Committee ratified the proposal to dispose of the Clarke Street property. The property was sold 2 August 2006, for consideration of \$2,975,000.

**Girl Guides Association of Victoria**  
Notes to the financial statements (continued)

Reconciliation of the carrying amounts of each class of property, plant and equipment at the beginning and end of the current financial year are set out below:  
Year ended 31 December 2007

	Land	Guide Centre buildings & improvements	Guide Scout Sailing Centre	Campsites buildings & improvements	Plant, furniture & equipment	Motor vehicles	TOTAL
Opening balance at 1 January 2007 net of accumulated depreciation	1,410,000	-	21,064	532,847	129,339	10,230	2,103,480
Additions		42,038			65,720		107,758
Depreciation charge for the year		(2,436)	(1,620)	(25,770)	(58,703)	(10,230)	(98,759)
Closing balance at 31 December 2007 net of accumulated depreciation	<u>1,410,000</u>	<u>39,602</u>	<u>19,444</u>	<u>507,077</u>	<u>136,356</u>	<u>0</u>	<u>2,112,479</u>
Balance 31 December 2007 Cost or fair value	1,410,000	42,038	64,812	584,012	777,193	145,770	3,023,824
Accumulated depreciation and impairment		<u>(2,436)</u>	<u>(45,368)</u>	<u>(76,936)</u>	<u>(640,836)</u>	<u>(145,770)</u>	<u>(911,346)</u>
Carrying amount at end of year	<u>1,410,000</u>	<u>39,602</u>	<u>19,444</u>	<u>507,076</u>	<u>136,357</u>	<u>-</u>	<u>2,112,479</u>

**Valuation of land and buildings**

The independent valuation of land and buildings carried out as at 31 December 2004 on the basis of open market values for existing use resulted in a valuation of land of \$1,410,000 and campsite buildings of \$570,000.

This valuation does not include halls and properties held by Regions, Districts or Units in the name of Girl Guides Association of Victoria as they are not included in property, plant and equipment of the Association.

**Girl Guides Association of Victoria**  
**Notes to the financial statements (continued)**

	2007	2006
<b>Note 9 Trade and other Payables</b>		
<b>Current</b>		
Trade creditors	57,511	275,157
Other creditors and deposits held	12,281	278,243
Restricted grants, donations and revenue received in advance	41,325	28,445
	111,117	581,845
Trade and other creditors are non interest bearing and are normally settled on 30 day terms		
<b>Note 10 Interest bearing liabilities</b>		
<b>Current</b>		
Building pool deposits at call	477,295	517,775
	477,295	517,775
Building pool deposits at call bear a fixed interest rate of 4% (2006: 6.76%)		
<b>Note 11 Provisions</b>		
<b>Current</b>		
Employee benefits	46,684	36,840
	46,684	36,840
<b>Non Current</b>		
Employee benefits	6,435	7,025
	6,435	7,025
<b>Note 12 Reserve Funds</b>		
<b>Details of movements</b>		
Opening balance	2,584,826	2,384,705
add: net transfers from net surplus	124,269	200,121
Closing balance	2,709,095	2,584,826
Closing balance comprise:		
Amy Bush Memorial Fund	14,809	14,100
Blackburn Fund	157,714	157,109
Britannia Park Campsite	13,768	12,854
Corks - Region Profit Share	24,451	25,978
Denise Hargreaves	193,754	184,484
Development Account	24,894	23,303
Disaster Fund	6,942	
Doris Trippett Bequest	42,621	41,082
Gwen Mann Bequest	10,503	
Iluka Campsite	1,265	1,087
Laura Gregory Fund	1,903,741	1,812,653
Margaret Shaw Fund	170,621	170,423
Otway Region Camping Fund	36,415	34,673
Restricted Grant	1,314	1,252
TC Lothian Fund	99,820	101,624
Thank you Fund	3,500	2,332
Training Fund	2,964	1,872
	2,709,095	2,584,826

Notes to the financial statements (continued)

**Description of Funds**

Amy Bush Memorial Fund	Funds to support the training of adult leaders
Blackburn Fund	Funds to assist youth members to pay membership subscriptions
Britannia Park Campsite	Funds to assist in the upkeep of the Britannia Park Campsite
Corks - Region Profit Share	Funds from Cork Recycling to assist regions
Denise Hargreaves	Funds to assist Guides in the 14+ age group
Development Account	Funds to assist Regions in opening new units
Doris Trippett Bequest	Funds to support the training of adult leaders
Gwen Mann Bequest	Funds to support Guiding in general
Iluka Campsite	Funds to assist in the upkeep of the Iluka Campsite
Laura Gregory Fund	Funds to support Guiding in general
Margaret Shaw Fund	Funds to assist members in travelling interstate and overseas
Otway Region Camping Fund	Funds to assist the Otway Region Campsite
Restricted Grant	Funds to assist Archives
TC Lothian Fund	Funds to assist in national and international travel
Thank you Fund	Funds to assist members travelling overseas
Training Fund	Funds to assist in the training of Leaders

	2007 \$	2006 \$
<b>Note 13 Asset revaluation reserve</b>		
Opening balance	1,345,529	1,345,529
Closing balance	<u>1,345,529</u>	<u>1,345,529</u>
<b>Note 14 Net surplus</b>		
<b>Details of movements</b>		
Net surplus at the start of the year	6,157,747	6,078,277
Net surplus/(loss) for the year	(381,774)	298,464
Aggregate of amounts transferred to reserve funds	(154,394)	(218,994)
Net surplus at the end of the year	<u>5,621,579</u>	<u>6,157,747</u>
<b>Note 15 Revenue and Expenses</b>		
(a) Depreciation		
. York Street building improvements	(2,436)	-
. Guide-Scout Sailing centre	(1,620)	(1,620)
. Campsites buildings and improvements	(25,770)	(25,680)
. Plant, motor vehicles, furniture and equipment	(68,933)	(64,927)
	<u>(98,759)</u>	<u>(92,227)</u>
Auditors' remuneration		
. auditing the financial statements	(17,500)	(15,500)

## Notes to the financial statements (continued)

	2007 \$	2006 \$
<b>Note 15 Revenue and Expenses (cont)</b>		
Individually significant items included in the operating surplus from ordinary activities:		
(b) Bequests		
. Gwenneth Mann Bequest	10,000	-
. Disaster Fund	10,605	-
. Miscellaneous	3,075	2,921
	<hr/> 23,680	<hr/> 2,921
(c) Other Expenses		
. Loss on Sale of Clarke Street	-	172,134
	<hr/> -	<hr/> 172,134

**Note 16 Commitments & Contingent liabilities**

There are approximately 200 units with lease rentals of halls averaging \$150 pa with local community and government bodies with rental commitments for a period of up to 10 years.

	2007 \$	2006 \$
<b>Note 17 Cash Flow Information</b>		
<b>Reconciliation of cash flow from operations with profit from ordinary activities after income tax</b>		
Profit after income tax	(381,774)	298,464
Add/(subtract) non-cash items		
- Depreciation	98,759	92,227
- (Realised)/unrealised gains on investments	124,849	(982,542)
- Loss on Sale of Clarke Street		172,134
- Movements in provisions	9,254	(5,002)
Change in assets and liabilities		
- Trade and other debtors	(2,641)	(272,968)
- Pre-paid expenses	305,801	(63,697)
- Stock	(18,964)	(5,965)
- Trade and other payables	(511,206)	482,276
	<hr/> (375,922)	<hr/> (285,073)
Net cash flows from/(used in) operating activities	<hr/> <u>(375,922)</u>	<hr/> <u>(285,073)</u>

**Girl Guides Association of Victoria****Notes to the financial statements (continued)****Note 18 Financial instruments****Net fair values**

The listed shares are traded in an organised financial market.

The fair value of listed shares are determined by valuing them at the current quoted market bid prices.

Monetary financial assets and liabilities not readily traded in an organised market are valued at the present value of contractual futures cash flows on amounts due to customers (reduced for expected credit losses) or due to suppliers. The carrying amounts of cash assets, receivables, payables and interest bearing liabilities approximate net fair value.

**Credit risk**

Credit risk is the risk that a debtor or supplier will fail to discharge an obligation and cause the Association a financial loss. The carrying amounts of financial assets included in the financial statements represent the Association's maximum exposure to credit risk in relation to those assets.

**Note 19 Subsequent Events**

Since balance sheet date the Association's investments have been subject to a downturn affecting the global share markets. The value of investments held for trading at 31 March 2008 incurred an unrealised loss of \$1,166,245 (14.7%) from balance sheet date. The Directors are of the opinion that this is a short term fluctuation and that the value will increase again in the medium term.

**Note 20 Segment reporting**

The Association operates predominately in one business and geographical segment, being in the youth services sector providing services to members of the Association in Victoria.

**Note 21 Association Details**

The principal place of business of the association is:

Girl Guides Association of Victoria  
129 York Street  
South Melbourne VIC 3205

**Executive Committee's Declaration**

In the opinion of the Executive Committee the financial report which comprises the statement of financial performance, statement of financial position, statement of cash flows and accompanying notes to the financial statements:

1. Presents fairly the financial position of the Girl Guides Association of Victoria as at 31 December 2007 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that the Girl Guides Association of Victoria will be able to pay its debts as and when they fall due.

This statement is made in accordance with the a resolution of the Executive Committee and is signed for and on behalf of the Executive Committee by:



Elizabeth Adnams - Chairman, Executive Committee  
Dated this 24th day of April 2008



David McDowell - Treasurer

**INDEPENDENT AUDIT REPORT  
TO THE MEMBERS OF GIRL GUIDES ASSOCIATION OF VICTORIA****Report on the Financial Report**

We have audited the accompanying financial report of Girl Guides Association of Victoria (the Association) which comprises the balance sheet as at 31 December 2007 and the income statement, statement of recognised income and expenditure and cash flow statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the Executive Committee's declaration.

*Executive Committee's Responsibility for the Financial Report*

The Executive Committee of the Association is responsible for the preparation and true and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Girl Guides Act 1952*. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

*Auditor's Responsibility*

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Executive Committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Independence*

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

*Auditor's Opinion*

In our opinion:

The financial report of Girl Guides Association of Victoria is in accordance with the *Girl Guides Act 1952* including:

- (i) giving a true and fair view of the Association's financial position as at 31 December 2007 and of its performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Girl Guides Act 1952*.

*HLB Mann Judd*  
HLB Mann Judd

  
DAVID NAIRN  
Partner

24 April 2008  
Melbourne



# Appreciation and Thank You

*There are many people  
to be acknowledged for  
their contribution to  
Girl Guides Victoria.*

## OUR PEOPLE

### Our Volunteers

Our volunteers provide Girl Guides Victoria with outstanding service and support. They are passionate about the organisation and selfless in their commitment to the girls and young women of Victoria and they are the backbone of Girl Guides Victoria.

### Volunteer Managers and Region Leaders

These women provide a wealth of knowledge and expertise in the management of Girl Guides Victoria. They spend many hours managing the large groups of volunteers who provide Guiding around the State. Their roles are invaluable to the smooth running of our organisation.

### Staff

The following staff are acknowledged for the work that they have done in 2007 - Janeanne, Jane, Denise, Brenda, Rose, Anna, Kerrie, Sheila, Faye, Briony, Angela, Howard and Judy.

### The Executive Committee (and Sub-Committees)

The members of Executive and its sub-committees continue to provide wonderful leadership and support to Girl Guides Victoria. All members provide countless hours undertaking this valuable role.

## OUR SPONSORS

During 2007, we were provided with wonderful sponsorship from a number of organisations who have worked closely with us over the years. We greatly appreciate their support and acknowledge their generous contribution to the work of Girl Guides Victoria:



## OUR SUPPORTERS

The following groups provided financial support for the work of Girl Guides Victoria in 2007:

The Estate of Z S Hayes

Ernest & Letitia Wears Memorial Trust

The Peter MacKay Estate

The William Angliss Foundation





**GIRL GUIDES**  
**AUSTRALIA**

### **Girl Guides Australia**

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[www.girlguides.org.au](http://www.girlguides.org.au)

### **Girl Guides South Australia**

278 South Terrace, Adelaide SA 5000  
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[www.girlguidessa.org.au](http://www.girlguidessa.org.au)

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[www.girlguides-nswact.org.au](http://www.girlguides-nswact.org.au)  
ACT Region Office Ph: (02) 6282 5328

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[www.guidestas.org.au](http://www.guidestas.org.au)

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[www.girlguides.org.au/nt](http://www.girlguides.org.au/nt)

### **Girl Guides Victoria**

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[www.guidesvic.org.au](http://www.guidesvic.org.au)

### **Guides Queensland**

17 Gould Road, Herston QLD 4006  
Postal address: PO Box 739, Fortitude Valley QLD 4006  
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F : (07) 3252 4814  
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[www.guidesqld.org](http://www.guidesqld.org)

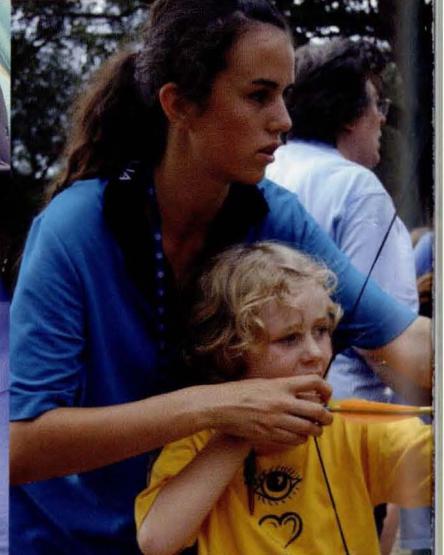
### **Girl Guides Western Australia**

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GIRL GUIDES  
AUSTRALIA

Helping girls and young women grow into confident  
self-respecting, responsible community members.



[www.girlguides.org.au](http://www.girlguides.org.au)